



HOUSING LOAN APPLICATION FORM

Branch: _____

I/We hereby apply for KVB Happy Home loan of Rs. _____ from the bank as per the details furnished below:
(Separate Personal Profile has to be enclosed)
Name of the Applicant(s) :

Project Cost (Rs.) : _____ Loan Amount Requested : Rs. _____
Repayment Period : _____ Months Holiday Period (if Any) _____ Months ROI : _____ %
Margin : _____ % Margin Amount : Rs. _____ Repayment Type : ☐ EMI ☐ NEMI

Purpose :

- ☐ Construction of Independent House ☐ Outright purchase of Independent House ☐ Purchase of Plot & Construction thereon (Not older than 15 Years)
☐ Outright Purchase of Flat from Individual (Not older than 15 Year) ☐ Purchase of Flat from Builder ☐ Extension of Existing House/Flat
☐ Loan Transfer from another Bank/HFI ☐ Improvement of Existing House/Flat ☐ Purchase of Plot/Flat from Statutory Authority

Mode of Payment : ☐ Post Dated Cheque for 6 Months ☐ Post Dated Cheque for 12 Months ☐ Standing Instructions ☐ Salary Deductions ☐ Others

Name of the Guarantors – Relationship with the Applicant (Separate Personal Profile has to be enclosed)

Name of the Guarantors	Relationship
1.	
2.	
3.	
4.	
5.	

Details of Property (to be Purchased/Constructed / Extended / Improved)

Property Type : ☐ New ☐ Existing

Previous Owners Name :

Survey /Katha/Other Nos :

Address : _____

City : _____ Pincode : _____

State : _____

Location of the Property : ☐ Metro ☐ Urban ☐ Semiurban ☐ Rural

Nearest Landmark _____

Cost of Flat/ House : Rs.
(As per sale deed/agreement)

Cost of Construction/Repairs : Rs.
(As per engineer's estimation)

Cost per Sq.ft : Rs.

Payment Terms : _____

Site Approved by competent Authority : ☐ Yes ☐ No

Building Approved by Competent Authority

Existing : Yes No Proposed : ☐ Yes ☐ No

Details of Approval for Construction/ Repairs :

Area of Land (Sq.Ft) :

Undivided share of Land (Sq.Ft) :

Is the Land : ☐ Freehold ☐ Leasehold

Unexpired Lease Period _____ Years Upto dd/mm/yyyy

Name of Lessor :

Built up Area (Sq ft)

Existing: _____ Proposed: _____

Number of Floors

Existing: _____ Proposed: _____

Marketability : ☐ Very good ☐ Good ☐ Fair ☐ PoorQuality of Construction : ☐ Very good ☐ Good ☐ Fair ☐ PoorPresence of Amenities : ☐ Very good ☐ Good ☐ Fair ☐ Poor

Details of Repairs to be undertaken :

<p>Details of Encumbarance (if any)</p> <div style="border: 1px solid black; height: 60px; margin: 5px 0;"></div> <p>Expected rent per month from proposed construction : Rs.</p> <p>Age of Existing Property (Years) :</p>	<p>Construction completed <input type="radio"/> Yes <input type="radio"/> No</p> <p>If No, Date of Commencement : dd/mm/yyyy</p> <p>Percentage of work Completed :</p> <p>Stage of Property :</p> <p><input type="radio"/> Final Stage / Ready built house <input type="radio"/> Intermediate Stage</p> <p><input type="radio"/> Foundation Stage <input type="radio"/> Planning Stage</p> <p>Date of Completion : dd/mm/yyyy</p> <p>Occupancy certificate issued date : dd/mm/yyyy</p>
<p>Name of the society incase the site is allotted by Co-op Housing Society and whether it is approved by competent authority in the State Government</p> <div style="border: 1px solid black; height: 60px; margin: 5px 0;"></div> <p>Name of the Builder :</p> <p>Other Projects executed by the Builder</p> <div style="border: 1px solid black; height: 30px; margin: 5px 0;"></div>	<p>Date of Sale Agreement : dd/mm/yyyy</p> <p>Details of Sale Agreement :</p> <div style="border: 1px solid black; height: 40px; margin: 5px 0;"></div> <p>Advance payment made if any : Rs.</p> <p>If so, Date of Advance Payment : dd/mm/yyyy</p>
<p>Market value of the Land : <div style="border: 1px solid black; width: 200px; height: 25px; display: inline-block;"></div></p>	<p>Market value of the Building : Rs.</p>
Details of Funds Required / Funds Available	
<p>Estimated requiemment of Funds</p> <p>Land Cost : _____</p> <p>Cost of Purchase/Construction/ Extension/ Improvement : _____</p> <p>Registration Cost : _____</p> <p>Stamp Duty : _____</p> <p>GMRA : _____</p> <p>Others _____ : _____</p> <p>TOTAL : _____</p>	<p>Expected Sources of Funds</p> <p>Loan Requested : _____</p> <p>Personal Savings : _____</p> <p>Investments (like FDs, Shares, PF etc.) : _____</p> <p>Sale of Existing Land/House/Flat : _____</p> <p>Others _____ : _____</p> <p>TOTAL : _____</p>
DECLARATION	
<ol style="list-style-type: none"> 1. I hereby declare that the particulars furnished above are true and correct to the best of my knowledge and I abide by the rules and regulations of the bank in force in respect of such advances. 2. I/We undertake to inform KVB regarding any change in my/our occupation/employment and to provide any further information that KVB may require. 3. I/We am/are aware that incase of EMI the repayments are by way of Equated Monthly Installments(EMIs) comprising principal and interest and are calculated on the basis of monthly interests. 4. I/We hereby agree as a precondition to the loan sanctioned in my/our name that in case of default in the repayment of the loan or in the servicing of the interest thereon, the Bank and/or the Reserve Bank of India will have unqualified right to disclose or publish my/our name as defaulter in such manner and through such medium as the Bank and/or the Reserve Bank of India in their absolute discretion may deem fit. 5. I/We have read understood and acknowledge and agree that KVB may refer my/our name to credit referencing agency/ies and/or make such references and enquires as the Bank may consider necessary. I/We hereby authorize to disclose such information relating to my/our credit facility to such parties as deemed necessary at the sole discretion of the Bank. 6. I/we have/had no insolvency proceedings against me/us nor have I/We ever been adjudicated insolvent. 7. I/We have read, understood, acknowledge and agree that a request and demand from any authority under the statutory law will be mandatorily complied by the Bank 8. I/We agree to abide by all the terms and conditions of the Bank applicable to the above mentioned loan. 	
<p>_____</p> <p>Signature of Applicant</p> <p>Date: dd/mm/yyyy</p>	<p>_____</p> <p>Signature of Guarantor(s)</p> <p>Date: dd/mm/yyyy</p>

CHECKLIST

- ☐ 1. Furnish the attested photocopy of Plan Approval of the building to be constructed/purchased/extended/improved.
- ☐ 2. Furnish the estimation approved by the approved Engineer
- ☐ 3. In case of purchase of house/plot/flat, furnish the purchase/sale agreement
- ☐ 4. In case of takeover limit furnish the outstanding balance and confidentiality opinion with Assest Classification from existing banker.
- ☐ 5. Acceptance letter to cover under Group Mortgage Redumption Assurance Scheme (GMRA)
- ☐ 6. In cases where the applicant purchases the built up house/flat, a completion certificate must be provided.
- ☐ 7. Declaration from applicant by way of an affidavit / cum undertaking that the house will be constructed as per the sanctioned plan/ buliding bye laws
- ☐ 8. Certificate from panel engineer that the built up house property has been constructed as per approval plan/ building bye laws